

Scheme Assessment and Economics

Scheme Assessment and Economics provides an introduction to the uses of actuarial information in the accident compensation industry and the kinds of data that are obtainable through the actuarial process. In studying this unit, students develop an understanding of how scheme economics can be used in strategic planning and decision-making relating to long-tail schemes. Claims forecasting, optimal settlement, loss reserving, and the effects of asymmetric information will also be considered in the context of scheme assessment and evaluation.

Who should study Scheme Assessment and Economics?

The subject would be particularly suitable to non-actuarial staff, who would develop a new understanding of assessment of scheme performance.

Scheme Assessment and Economics is part of the second year in the Master of Management (Personal Injury) and Master of Business (Personal Injury). It can also be undertaken as professional development, meaning that a student can enrol in the subject as a single, stand-alone subject (not requiring an enrolment into the whole Masters course). It is highly recommended that this unit is studied in conjunction with *MPM742 Claims Management Strategy*.

What is involved?

Scheme Assessment and Economics will be studied in Trimester 1, commencing 8 March 2010. As with all distance units, pre-reading and group work is required in order to effectively participate in a group assignment at the residential, as well as being necessary for the completion of an individual assignment.

The five day residential is an essential part of the unit and is run in conjunction with the unit *MPM742 Claims Management Strategy*. It allows the opportunity for intensive, concentrated study and a chance for networking and peer group learning. This five day program is split between *MPM741 Scheme Assessment and Economics* and *MPM742 Claims Management Strategy* and will run from Sunday 2 May to Friday 7 May 2010, at the Deakin Management Centre in Geelong.

How to enrol

The last day for enrolment into this professional development opportunity is 7 February 2010.

For a copy of the required paperwork, please contact the DeakinPrime Personal Injury Management Helpdesk as per contact details below.

Contact ...

Personal Injury Management Helpdesk

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